



PORT OF GUAM

ATURIDATI PUEYTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

May 28, 2013

2013 MAY 30 AM 11:30

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Interim*
Deputy General Manager, Admin. & Finance
Acting Financial Affairs Controller

32-13-451

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date: 5/30/13
Time: 10:30 AM
Received by: *faith*

451

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/13**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date					
Actual	%	Actual	%			Actual	%	Actual	%	Chng	Budget	%	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
505,196	16.4	469,112	15.2	608,524	-17.0	CT- CHASSIS	3,729,769	15.6	2,986,162	14.9	24.9	4,259,665	-12.4
811,177	26.3	882,360	28.6	788,838	2.8	CT-GROUND	5,961,460	24.9	5,981,926	29.9	-0.3	5,521,869	8.0
40,133	1.3	30,950	1.0	32,262	24.4	CT-BREAKBULK	358,420	1.5	327,204	1.6	9.5	225,834	58.7
56	0.0	1,994	0.1	1,484	-96.2	CT-UNITIZED	4,430	0.0	16,868	0.1	-73.7	10,388	-57.4
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
10,468	0.3	15,988	0.5	34,536	-69.7	CT-RO/RO	285,370	1.2	167,426	0.8	70.4	241,755	18.0
4,676	0.2	4,192	0.1	3,966	17.9	CT-STUFFING/DEVAN	70,296	0.3	27,729	0.1	153.5	27,765	153.2
1,106	0.0	958	0.0	1,021	8.3	CT-HEAVYLIFT	9,149	0.0	8,109	0.0	12.8	7,147	28.0
	0.0		0.0	91	-100.0	CT-LONGLENGTH	1,998	0.0	778	0.0	156.8	640	0.0
7,500	0.2	6,250	0.2	6,650	12.8	OUT-OF-GAUGE CARGO (OOG)	61,600		14,400			46,550	0.0
1,380,312	44.7	1,411,804	45.7	1,477,372	-6.6	CARGO THROUGHPUT REVENUES	10,482,492	43.7	9,530,602	47.7	10.0	10,341,613	1.4
OTHER CARGO RELATED REVENUES													
839	0.0		0.0	1,220	0.0	LIFT ON/LIFT OFF	3,070	0.0		0.0	0.0	8,540	0.0
7,718	0.3	5,173	0.2	5,732	34.7	PRESLUNG	44,506	0.2	25,906	0.1	71.8	40,124	10.9
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
167,549	5.4	209,714	6.8	220,725	-24.1	TRANSSHIP CONTAINERS	1,380,948	5.8	1,457,148	7.3	-5.2	1,545,078	-10.6
9,538	0.3	8,210	0.3	9,205	3.6	OVERSTOWED CONTAINERS	112,167	0.5	57,762	0.3	94.2	64,432	74.1
830	0.0	128	0.0	167	0.0	SHIFTED CONTAINERS	2,636	0.0	1,030	0.0	0.0	1,169	125.5
2,332	0.1	1,317	0.0	2,285	2.1	RIGGED CONTAINERS	18,810	0.1	16,615	0.1	13.2	15,995	17.6
7,335	0.2	7,830	0.3	8,322	0.0	REEFER CNTR-PLUG/UNPLUG	56,055	0.2	15,885	0.1	0.0	58,254	0.0
158,633	5.1	197,768	6.4	168,932	-6.1	DIRECT LABOR BILLED	1,508,443	6.3	723,914	3.6	108.4	1,182,524	27.6
9,783	0.3	32,937	1.1	18,200	-46.2	EQUIPMENT RENTAL	83,857	0.3	103,853	0.5	-19.3	127,400	-34.2
31,144	1.0	29,447	1.0	24,432	27.5	PORT FEES & DOCKAGE	203,021	0.8	188,509	0.9	7.7	171,024	18.7
302,272	9.8	372,776	12.1	360,505	-16.2	WHARFAGE	2,418,116	10.1	2,348,192	11.7	3.0	2,523,535	-4.2
43,835	1.4	47,321	1.5	49,307	-11.1	FUEL SURCHARGE	333,239	1.4	333,709	1.7	-0.1	345,149	-3.5
15,516	0.5	17,000	0.6	15,473	0.3	MARITIME SECURITY FEE	104,359	0.4	94,064	0.5	10.9	108,308	-3.6
101,044	3.3	130,054	4.2	127,272	0.0	FACILITY MAINTENANCE FEE	825,683	3.4	816,682	4.1	1.1	890,904	-7.3
457,991	14.8		0.0	458,727	0.0	CRANE SURCHARGE	1,684,450	7.0		0.0	0.0	1,834,908	-8.2
1,316,362	42.6	1,059,676	34.3	1,470,504	-10.5	OTHER CARGO RELATED REVENUES	8,779,358	36.6	6,183,269	30.9	42.0	8,917,344	-1.5
2,696,673	87.4	2,471,480	80.1	2,947,876	-8.5	OPERATING REVENUES	19,261,850	80.3	15,713,871	78.6	22.6	19,258,957	0.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/13**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
NON OPERATING REVENUES													
FACILITIES													
84,548	2.7	83,326	2.7	97,715	0.0	FACILITIES USAGE MOBIL	685,156	2.9	503,002	2.5	0.0	684,002	0.0
160,756	5.2	150,386	4.9	154,624	0.0	FACILITIES USAGE TRISTAR	1,358,774	5.7	1,170,025	5.9	0.0	1,082,368	0.0
70,208	2.3	112,987	3.7	100,838	-30.4	FACILITIES USAGE SPACE RENTAL	546,589	2.3	788,021	3.9	-30.6	705,866	-22.6
92,105	3.0	115,661	3.7	115,661	-20.4	FACILITIES LEASE INCOME	650,276	2.7	809,628	4.0	-19.7	856,832	-24.1
5,560	0.2	7,313	0.2	6,013	-7.5	FACILITIES COMMON AREA MAINTENANCE FEE	40,847	0.2	48,591	0.2	-15.9	42,091	-3.0
3,136	0.1	4,258	0.1	4,300	-27.1	FACILITIES SECURITY SURCHARGE RENTAL	24,385	0.1	29,413	0.1	-17.1	30,100	-19.0
20,049	0.6	19,487	0.6	22,069	-9.2	MARINA REVENUES	140,724	0.6	131,778	0.7	6.8	154,480	-8.9
3,776	0.1	5,069	0.2	4,620	-18.3	HARBOR OF REFUGE	30,503	0.1	30,555	0.2	-0.2	32,343	-5.7
81,756	2.6	69,979	2.3	63,307	0.0	DEMURRAGE	997,417	4.2	425,792	2.1	134.2	443,149	0.0
521,894	16.9	568,465	18.4	569,147	-8.3	FACILITIES	4,474,670	18.7	3,936,805	19.7	13.7	4,031,231	11.0
OTHER FEES & SERVICES													
	0.0		0.0			0.0 CLAIMS FEE		0.0					
	0.0		0.0			0.0 BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0			0.0 MATERIAL USED	1,709	0.0		0.0	0.0		0.0
15,431	0.5	15,341	0.5	6,049	0.0	0.0 PASSENGER SERVICE	44,045	0.2	34,334	0.2	28.3	42,343	4.0
2,215	0.0	3,386	0.1	6,110	0.0	0.0 BUNKER	19,640	0.1	33,867	0.2	-42.0	42,770	-54.1
9,274	0.3	11,088	0.4	23,565	-60.6	SPECIAL SERVICES	77,566	0.3	60,588	0.3	28.0	164,949	-53.0
12,346	0.4	15,664	0.5		0.0	ELECTRICAL POWER	96,501	0.4	120,531	0.6	-19.9		0.0
39,266	1.3	45,479	1.5	35,724	9.9	OTHER FEES & SERVICES	239,460	1.0	249,319	1.2	-4.0	250,062	-4.2
858	0.0	1,389	0.0	984		ADMINISTRATIVE FEES & SERVICES	6,386	0.0	7,178	0.0	-11.0	6,882	0.0
REIMBURSEMENTS													
	0.0		0.0	13,610		0.0 FEDERAL REIMBURSEMENT		0.0	86,163	0.4	0.0	95,270	0.0
	0.0		0.0			0.0 EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0			0.0 TYPHOON INSURANCE		0.0					0.0
	0.0	172	0.0			0.0 OTHER REIMBURSEMENT		0.0	172				0.0
	0.0		0.0			0.0 REVENUE MINIMUM CHARGE	4	0.0					0.0
-	0.0	172	0.0	13,610		REIMBURSEMENTS	4	0.0	86,335	0.4	0.0	95,270	0.0
562,017	18.2	615,505	19.9	619,465	-9.3	NON OPERATING REVENUES	4,720,520	19.7	4,279,637	21.4	10.3	4,383,445	7.7
3,258,691	105.6	3,086,985	100.0	3,567,341	-8.7	TOTAL REVENUES	23,982,371	100.0	19,993,508	100.0	20.0	23,642,402	1.4

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/13**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,172,063)	-38.0	(1,194,377)	-38.7	(1,457,063)	-19.6	Salaries & Wages	(9,487,829)	-39.6	(8,623,505)	-43.1	10.0	(10,148,279)	-6.5
(95,798)	-3.1	(93,854)	-3.0	(110,916)	-13.6	Insured Benefits	(697,750)	-2.9	(675,275)	-3.4	3.3	(718,131)	-2.8
(372,637)	-12.1	(348,666)	-11.3	(492,582)	-24.4	Retirement Benefits	(2,832,900)	-11.8	(2,539,506)	-12.7	11.6	(2,870,142)	-1.3
(95,818)	-3.1	(99,011)	-3.2	(1,667)	0.0	Other Benefits	(687,595)	-2.9	(713,734)	-3.6	-3.7	(11,669)	5,792
(685)	0.0	(6,443)	-0.2	(9,583)	0.0	Other Personnel Costs	(10,222)	0.0	(20,945)	-0.1	-51.2	(67,081)	-84.8
(5,324)	-0.2	(8,208)	-0.3	(9,804)	0.0	Communications	(45,920)	-0.2	(60,158)	-0.3	-23.7	(68,628)	-33.1
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(30,058)	-1.0	(355,740)	-11.5	(209,083)	0.0	Utilities	(1,060,759)	-4.4	(1,198,776)	-6.0	-11.5	(1,463,578)	-27.5
(196,091)	-6.4	(152,877)	-5.0	(188,868)	0.0	General Insurance	(1,257,080)	-5.2	(1,070,141)	-5.4	17.5	(1,322,076)	-4.9
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0
(20,415)	-0.7	(42,401)	-1.4	(61,329)	-66.7	Repairs & Maintenance	(250,144)	-1.0	(191,216)	-1.0	30.8	(269,547)	-7.2
(107,867)	-3.5	(160,505)	-5.2	(97,084)	0.0	Repairs & Maintenance-Subic Cr	(707,051)	-2.9	(770,502)	-3.9	-8.2	(514,588)	37.4
(172,789)				(54,804)		Repairs & Maintenance-Poia 14	(234,619)					(383,628)	
(103,414)				(54,804)		Repairs & Maintenance-Poia 16	(170,250)					(383,628)	
(105,289)				(54,804)		Repairs & Maintenance-Poia 17	(167,852)					(383,628)	
(379,664)	-12.3	(309,563)	-10.0	(307,667)	0.0	Depreciation & Amortization	(2,521,766)	-10.5	(2,158,934)	-10.8	16.8	(2,467,232)	2.2
	0.0	(2,289)	-0.1	(10,167)	0.0	Damage, Shortage, Writedown &	(2,267)	0.0	(32,406)	-0.2	-93.0	(30,168)	-92.5
(67,945)	-2.2	(93,539)	-3.0	(129,149)	-47.4	Supplies	(510,177)	-2.1	(450,483)	-2.3	13.3	(766,040)	-33.4
(3,409)	-0.1	(5,024)	-0.2	(24,848)	0.0	Miscellaneous	(18,570)	-0.1	(12,307)	-0.1	50.9	(164,996)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(34,656)	-1.1	(32,766)	-1.1	(40,926)	0.0	Agency & Management Fees	(285,974)	-1.2	(278,646)	-1.4	2.6	(274,368)	4.2
(278,082)	-9.0	(97,723)	-3.2	(106,289)	161.6	Professional Services	(919,080)	-3.8	(675,772)	-3.4	36.0	(980,198)	-6.2
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(3,415)	0.0	0.0	(5,600)	0.0
(9,612)	-0.3	(14,228)	-0.5	(17,440)	-44.9	Other Contractual Services	(63,128)	-0.3	(37,619)	-0.2	67.8	(97,030)	-34.9
	0.0	(20,870)	-0.7	(5,434)	0.0	Other Expenses	(17,561)	-0.1	(101,192)	-0.5	-82.6	(68,209)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,251,615)	-105.3	(3,038,085)	-98.4	(3,445,111)	-5.6	General & Administrative Expen	(21,948,493)	-91.5	(19,614,533)	-98.1	11.9	(23,458,444)	-6.4

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
7,076	0.2	48,900	1.6	122,230	-94.2	OPERATING INCOME (LOSS)	2,033,877	8.5	378,975	1.9	436.7	183,958	1,005.6
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.1	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
17,063	0.6	15,943	0.5	12,544	0.8	Interest Income	102,004	0.4	84,916	0.4	20.1	87,958	16.0
(76,688)	-2.5	(16,822)	-0.5	(46,849)	0.8	Interest Expense-USDA	(354,527)	-1.5	(104,455)	-0.5	239.4	(590,770)	
(5,760)	-0.2		0.0	(240)	0.0	Other Expense	(6,240)	0.0	(0)	0.0	0.0	(240)	
(74,007)	-2.4	(176,698)	-5.7	(171,866)	0.0	Retirement Govt Contribution	(511,963)	-2.1	(1,244,042)	-6.2	-58.8	(1,236,821)	
259,346	8.4	36,904	1.2	765,617	0.0	Federal Reimbursement	1,059,244	4.4	2,205,062	11.0	-52.0	765,617	
(11,730)	-0.4	(12,173)	-0.4	(7,488)	0.0	Federal Expenses	(31,016)	-0.1	(39,230)	-0.2	0.0	(52,416)	
	0.0		0.0	(110,493)	0.0	Gain <Loss> on Asset Disposals	(662,423)	-2.8	(66)	0.0	0.0	(110,508)	
108,224	3.5	(152,846)	-5.0	441,225	-75.5	Other Income & Expense	(404,917)	-1.7	931,433	4.7	-143.5	(1,137,180)	-64.4
108,224	3.5	(152,846)	-5.0	441,225	-75.5	OTHER INCOME (EXPENSE)	(404,917)	-1.7	931,433	4.7	-143.5	(1,137,180)	-64.4
115,300	3.7	(103,946)	-3.4	563,455	-79.5	NET INCOME (LOSS)	1,628,960	6.8	1,310,408	6.6	24.3	(953,222)	-270.9